

## **SALIENT MIDSTREAM & MLP FUND TO HOST ANNUAL SHAREHOLDERS MEETING ON JUNE 9, 2017**

HOUSTON, TX – April 28, 2017 – Salient Partners, L.P. (“Salient”) today announced that the Salient Midstream & MLP Fund (NYSE: SMM) (the “Fund”) will hold its annual meeting of shareholders as set forth in the proxy statement on Friday, June 9, 2017, beginning at 3:00 pm CT at Salient’s corporate headquarters, located at 4265 San Felipe Suite 800, Houston, Texas.

The record date of the annual meeting of shareholders of the Fund is May 10, 2017. Proxy materials will be mailed to shareholders of record and filed with the Securities and Exchange Commission prior to the meeting. Please refer to the proxy materials for all current shareholder meeting details.

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*Past performance is no guarantee of future results.*

*Salient Midstream & MLP Fund is a Delaware statutory trust registered as a non-diversified, closed-end management investment company under the Investment Company Act of 1940, as amended. The Fund’s investment objective is to provide a high level of total return with an emphasis on making quarterly cash distributions to its common shareholders. The Fund seeks to achieve that objective by investing at least 80% of its total assets in securities of MLPs and midstream companies. There can be no assurance that the Fund will achieve its investment objective.*

*This press release contains "forward-looking statements" as defined under the U.S. federal securities laws. Generally, the words "believe," "expect," "intend," "estimate," "anticipate," "project," "will," and similar expressions identify forward-looking statements, which generally are not historical in nature. Forward-looking statements are subject to certain risks and uncertainties that could cause actual future results to differ significantly from the Fund’s present expectations or projections indicated in any forward-looking statements. These risks include, but are not limited to, changes in economic and political conditions; regulatory and legal changes; leverage risk; valuation risk; interest rate risk; tax risk; the volume of sales and purchase of shares; the continuation of investment advisory, administration and other service arrangements; and other risks discussed in the Fund’s filings with the Securities and Exchange Commission. You should not place undue reliance on forward-looking statements, which speak only as of the date they are made. The Fund undertakes no obligation to publicly update or revise any forward-looking statements made herein. There is no assurance that the Fund’s investment objective will be attained.*

### **About Salient**

Salient Partners, L.P. (“Salient”) is a diversified asset management firm and leading provider of real asset and alternative investment strategies for institutional investors and investment advisors. The firm offers a comprehensive suite of single-asset and multi-asset solutions designed to serve as powerful building blocks for smarter, more efficient portfolios. Strategies are offered in the form of open- and closed-end funds and separately managed accounts. Salient provides unconventional market insights in its highly acclaimed [Epsilon Theory](#) newsletter and Salient [blog](#). Learn more about Salient at [www.salientpartners.com](http://www.salientpartners.com) and follow us on [LinkedIn](#) and [Twitter](#). Salient was founded in 2002 and has offices in Houston, San Francisco and New York.



# Midstream & MLP Fund

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