Part I    Reporting Issuer

1 Issuer’s name
   SALIENT MLP & ENERGY INFRASTRUCTURE FUND II

2 Issuer’s employer identification number (EIN)
   45-5216026

3 Name of contact for additional information
   SALIENT PARTNERS, LP

4 Telephone No. of contact
   1-800-809-0525

5 Email address of contact
   mlpinfo@salientpartners.com

6 Number and street (or P.O. box if mail is not delivered to street address) of contact
   3435 STELZER ROAD

7 City, town, or post office, state, and Zip code of contact
   COLUMBUS, OH 43219

8 Date of action
   VARIOUS - SEE ATTACHED

9 Classification and description
   REGULATED INVESTMENT COMPANY (RIC) SHARES

10 CUSIP number
    SEE ATTACHED

11 Serial number(s)
    N/A

12 Ticker symbol
    SEE ATTACHED

13 Account number(s)
    N/A

Part II    Organizational Action

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders’ ownership is measured for the action
   THE SALIENT MLP & ENERGY INFRASTRUCTURE FUND II ("THE FUND") PAID ITS QUARTERLY DISTRIBUTIONS ON 2/19/2013 TO SHAREHOLDERS OF RECORD ON 02/14/2013; 4/30/2013 TO SHAREHOLDERS OF RECORD ON 4/26/2013; 7/30/2013 TO SHAREHOLDERS OF RECORD ON 7/26/2013; 10/30/2013 TO SHAREHOLDERS OF RECORD ON 10/28/2013. SEE ATTACHED SCHEDULE FOR PER SHARE DATA.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis
   THE FUND ESTIMATES 65.8751% OF THE TOTAL DISTRIBUTIONS TO BE A RETURN OF CAPITAL. SEE ATTACHED SCHEDULE FOR PER SHARE DATA.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates
   THE AMOUNT WAS DETERMINED IN ACCORDANCE WITH IRC SECTIONS 301 AND 316. PLEASE SEE ATTACHED STATEMENT.
Part II  Organizational Action (continued)

17  List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ➤  
IRC SECTIONS 301 AND 316.

18  Can any resulting loss be recognized? ➤  A LOSS WOULD NOT BE RECOGNIZED AS PART OF THE DISTRIBUTIONS. THE BASIS OF EACH SHAREHOLDER OF RECORD WOULD NEED TO BE ADJUSTED BY THE AMOUNT OF THE DISTRIBUTIONS WHICH WOULD AFFECT REALIZED GAIN OR LOSS RECOGNIZED ON THE DISPOSITION OF FUND SHARES.

19  Provide any other information necessary to implement the adjustment, such as the reportable tax year ➤  THE FINAL AMOUNTS DETERMINED TO BE RETURN OF CAPITAL SHALL BE REPORTED TO EACH SHAREHOLDER OF RECORD ON THEIR 2013 IRS FORM 1099-DIV.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ➤  
Date ➤  

Print your name ➤  JOHN E. PRICE
Title ➤  PRINCIPAL FINANCIAL OFFICER

Paid Preparer Use Only
Print/Type preparer’s name ➤  Preparer’s signature ➤  Date ➤  Check if self-employed
Firm’s name ➤  Firm’s EIN ➤  Phone no.
Firm’s address ➤  

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054
<table>
<thead>
<tr>
<th>Record Date</th>
<th>Box 10 CUSIP</th>
<th>Box 12 Ticker</th>
<th>Distribution Per Share</th>
<th>Return of Capital Per Share</th>
<th>ROC Percentage</th>
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<td>2/14/2013</td>
<td>Class A: 79471L404 SMAPX 0.108553 0.082773 76.2512%</td>
<td>Class C: 79471L503 SMFPX 0.101712 0.082773 81.3797%</td>
<td>Class I: 79471L602 SMLPX 0.127500 0.082773 64.9200%</td>
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<td>4/26/2013</td>
<td>Class A: 79471L404 SMAPX 0.125958 0.084893 67.3976%</td>
<td>Class C: 79471L503 SMFPX 0.118666 0.084893 71.5392%</td>
<td>Class I: 79471L602 SMLPX 0.130000 0.084893 65.3021%</td>
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<td>7/26/2013</td>
<td>Class A: 79471L404 SMAPX 0.129264 0.086894 67.2221%</td>
<td>Class C: 79471L503 SMFPX 0.113262 0.086894 76.7194%</td>
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<td>10/28/2013</td>
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<td>Class C: 79471L503 SMFPX 0.112642 0.088180 78.2835%</td>
<td>Class I: 79471L602 SMLPX 0.137500 0.088180 64.1309%</td>
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