



## Salient Select Income Fund

### *Section 19(a) Notification of Sources of Distribution*

On December 29, 2020, the Salient Select Income Fund (the "Fund"), an open-end management investment company paid a distribution on its Class A, Class C, Institutional Class and Investor Class shares of \$0.26044, \$0.23726, \$0.28129 and \$0.26596 per share, respectively to shareholders of record at the close of business on December 24, 2020. **No action is required on your part.**

The following table sets forth the estimated amounts and sources of the current distribution for purposes of Section 19 of the Investment Company Act of 1940, as amended. In accordance with generally accepted accounting principles, the Fund estimates the following percentages of the total distribution amount per share attributable to net investment income and return of capital or other capital source.

Estimated Current Distribution from:	Estimated Percentage (%) breakdown of the current distribution
Net Investment Income	54.41%
Long-Term Capital Gains	0.00%
Short-Term Capital Gains	0.00%
Return of Capital	45.59%
<b>Total Distribution</b>	<b>100.00%</b>

**The amounts and sources of distributions reported in this 19(a) Notice are only estimates, are likely to change over time, and are not being provided for tax reporting purposes.** A final determination of the tax character of distributions paid by the Fund will not be known until the completion of the fiscal year. The actual amounts and sources of the amounts for accounting and tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The final determination of the tax character of the distributions paid in 2020 will be reported to shareholders in early 2021 on Form 1099-DIV.

Please consult your tax advisor for the proper treatment on your tax return.



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