



## Salient Midstream & MLP Fund

### Section 19(a) Notification of Sources of Distribution

On May 31, 2016, the Salient Midstream & MLP Fund (the “Fund”), a closed-end investment company paid a distribution on its common stock of \$0.325 per share to shareholders of record at the close of business on May 20, 2016. **No action is required on your part.**

The following tables set forth the estimated amounts of the sources of current fiscal year 2016 distributions for purposes of Section 19 of the Investment Company Act of 1940, as amended. In accordance with generally accepted accounting principles, the Fund estimates the following percentages of the total distribution amount per share attributable to (i) net investment income, (ii) net realized short-term capital gain, (iii) net realized long-term capital gain and (iv) return of capital or other capital source.

#### Estimated Current Distribution from:

	Per Share (\$)	Percentage (%) breakdown of the current distribution
Net Investment Income	0.190	58.47%
Net Realized Short-Term Capital Gains	0.000	0.00%
Net Realized Long-Term Capital Gains	0.000	0.00%
Return of Capital or other Capital Source	0.135	41.53%
Total Distribution (per common share)	0.325	100.00%

We would also like to provide Fund information concerning the distribution paid on February 29, 2016, which you may view below.

#### Estimated 02/29/16 Distribution from:

	Per Share (\$)	Percentage (%) breakdown of the current distribution
Net Investment Income	0.075	22.93%
Net Realized Short-Term Capital Gains	0.000	0.00%
Net Realized Long-Term Capital Gains	0.000	0.00%
Return of Capital or other Capital Source	0.250	77.07%
Total Distribution (per common share)	0.325	100.00%

**The amounts and sources of distributions reported in this 19(a) Notice are only estimates, are likely to change over time, and are not being provided for tax reporting purposes.** A final determination of the tax character of distributions paid by the Fund will not be known until the completion of the fiscal year. The actual amounts and sources of the amounts for accounting and tax reporting purposes will depend upon the Fund’s investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The final determination of the tax character of the distributions paid in 2016 will be reported to shareholders in early 2017 on Form 1099-DIV.

Please consult your tax advisor for the proper treatment on your tax return.