



SALIENT PARTNERS ANNOUNCES APPOINTMENT OF BILL ENSZER AS CEO

HOUSTON, TX – September 14, 2020 -- Salient Partners, L.P. ("Salient"), a real asset and alternative investment firm that offers a suite of strategies focused on energy infrastructure, real estate and tactical alternative investments, is pleased to announce the appointment of Bill Enszer as Salient's Chief Executive Officer. Mr. Enszer replaces Salient's Interim Chairman and Chief Executive Officer J. Philip ("Phil") Ferguson, effective tomorrow.

In February of this year, Salient board member Phil Ferguson took on the role of Interim Chairman and CEO following the unexpected passing of John Blaisdell, Salient's former Chairman and CEO. After a comprehensive search process conducted over the last several months, in which Salient's Board of Managers interviewed many external and internal candidates, Salient's board unanimously chose 10-year firm veteran Mr. Enszer for the role of CEO.

With the transition of Mr. Enszer into his new leadership role, Mr. Ferguson has stepped down as Interim CEO and has taken on the longer-term role of Chairman of Salient's Board of Managers.

"The Salient Board of Managers felt that Bill's highly relevant and extensive professional experience in investing and oil and gas, coupled with his deep institutional knowledge of Salient, exceptional leadership skills and insight into the markets, made him the ideal fit to lead Salient into its next era of growth," said Interim Chairman and CEO Phil Ferguson.

"Our Board led a thoughtful and careful process to find the best candidate to take on the role of CEO and I couldn't be happier about where we ended up as Bill is truly the right person for this job," said Salient President Greg Reid. "Our entire senior management team feels very positively about the direction of the firm under Bill's adept leadership."

"It is with a great sense of honor and responsibility that I take on the role of CEO with the objective of leading with the same unshakeable integrity, sense of community, respect for others and excellence with which John Blaisdell led Salient since the company's founding in 2002," said Mr. Enszer. "I am energized by the opportunities I see ahead for Salient and am excited to begin work with the Salient board on executing our shared vision for the firm."

Prior to being appointed CEO, Mr. Enszer was a partner and managing director at Salient leading the firm's private markets investments. Mr. Enszer is a member of the firm's investment committees and will now chair these committees as part of his new role. He joined Salient in 2010 and has managed both private equity and hedge fund portfolios during his 10-year career at the firm. Throughout his 20-year professional career, Mr. Enszer held a variety of financial services and investing roles and worked for five years in the oil and gas industry. Before joining Salient, Mr. Enszer was a senior manager at a Houston-based wealth management and alternative investment firm where he developed and directed the company's manager research and due diligence processes and was responsible for investing across multiple strategies and asset classes, including equity, fixed income, credit, private equity, hedge funds, real estate and commodities. He began his career at ExxonMobil where he was a financial analyst and auditor.

About Salient

Salient Partners, L.P. ("Salient") is a real asset and alternative investment firm that offers a suite of strategies focused on energy and infrastructure, real estate and tactical alternative investments. Institutions and investment advisors turn to Salient to build smarter, more efficient portfolios. Strategies are offered in the form of open- and closed-end funds and separately managed accounts. Salient was founded in 2002 and has offices in Houston and San Francisco. Learn more about Salient at www.salientpartners.com.

FOR INVESTOR INQUIRIES:

David Linton

Salient Partners, L.P.

dlinton@salientpartners.com

800-994-0755

FOR MEDIA INQUIRIES:

Catherine P. Jones

Polisi Jones

cjones@polisijones.com

917-330-8934