



COST BASIS ELECTION FORM

The cost basis of covered shares, generally shares acquired on or after January 1, 2012, is determined using the fund's default method, unless you elect another method. The Forward Funds default method is Average Cost. Complete this form to elect a different cost basis method for covered shares.

Do not use this form to elect a cost basis method for non-covered shares (generally shares acquired prior to January 1, 2012), or retirement accounts.

SECTION 1: Account Information

Account Number _____ Owner's Name (Last, First, Middle Initial) _____

Owner's Social Security Number _____ Date of Birth (MM/DD/YY) _____

Joint Owner's Name (Last, First, Middle Initial) (if applicable) _____

Joint Owner's Social Security Number _____ Date of Birth (MM/DD/YY) _____

Address of Residence (Required) - P.O. Box not accepted _____ City, State, Zip Code _____

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Day Phone Evening Phone E-mail Address

SECTION 2: Cost Basis Method

I elect the following method for all funds in this account, including funds acquired at a later date.

Average Cost (ACST) Default Cost Basis Method	First In, First Out (FIFO)	Last In, First Out (LIFO)	Low Cost (LOFO)
High Cost (HIFO)	Loss Gain Utilization (LGUT)	Specific Share Identification (SLID)	Secondary Method * _____

I elect different methods for the following funds in this account.

Fund Name and Share Class			
Average Cost (ACST)	Low Cost (LOFO)	First In, First Out (FIFO)	High Cost (HIFO)
Last In, First Out (LIFO)	Specific Share ID (SLID)	Loss Gain Utilization (LGUT)	Secondary Method* _____

Fund Name and Share Class			
Average Cost (ACST)	Low Cost (LOFO)	First In, First Out (FIFO)	High Cost (HIFO)
Last In, First Out (LIFO)	Specific Share ID (SLID)	Loss Gain Utilization (LGUT)	Secondary Method* _____

Fund Name and Share Class			
Average Cost (ACST)	Low Cost (LOFO)	First In, First Out (FIFO)	High Cost (HIFO)
Last In, First Out (LIFO)	Specific Share ID (SLID)	Loss Gain Utilization (LGUT)	Secondary Method* _____

Fund Name and Share Class			
Average Cost (ACST)	Low Cost (LOFO)	First In, First Out (FIFO)	High Cost (HIFO)
Last In, First Out (LIFO)	Specific Share ID (SLID)	Loss Gain Utilization (LGUT)	Secondary Method* _____

*If you elect Specific Share Identification, you may also elect a Secondary Method, other than Average Cost, that will apply when lots are not specified. If a Secondary Method is not elected, FIFO will apply as the default.

The method you elect will apply to future redemptions of covered shares. However, if you previously elected or were defaulted to Average Cost and there was a disposition of covered shares using this method, the method you elect will apply to shares acquired after the effective date of the change. If available, the cost basis of non-covered shares, generally shares acquired before January 1, 2012, is determined using the Average Cost method. Non-covered shares are redeemed prior to covered shares unless otherwise specified at the time of the redemption.

To determine which cost basis method is appropriate for your tax situation, please consult a qualified tax professional.

SECTION 3: Signature(s)

I authorize the Forward Funds and its agents to act upon the instructions provided. I understand that the elections above will be applied as of the date this form is received and processed in good order. I agree that neither Forward Funds nor its agents and affiliates will be liable for any loss, cost, or expense for acting on such instructions, provided the Fund employs reasonable procedures to confirm that these instructions are genuine.

ALL owners of this account must sign below:

Signature _____ Date (MM/DD/YY) _____

Signature (if applicable) _____ Date (MM/DD/YY) _____

Please mail completed form to:

Mailing Address

Forward Funds
PO. Box 1345
Denver, CO 80201

Overnight Address

Forward Funds
1290 Broadway, Suite 1000
Denver, CO 80203

or fax to: 1-866-205-1499

If you have any questions, please contact an Investor Service Representative at 1-800-999-6809 or visit www.salientpartners.com.