



February 2022

Salient Funds Tax Year 2021 (Unaudited): Non-Dividend Distributions

The Salient Funds listed below paid non-dividend distributions. A non-dividend distribution is a distribution that is not paid out of the earnings and profits of a mutual fund and is reported on your 1099-Div in box 3.

If you had a redemption in 2021 and your basis is not reported to you on your 1099-B, you will need to adjust your basis. For instructions on how to adjust your basis, please consult a tax advisor, review the instructions for IRS Form 1099-B and review IRS publication 550.

Salient MF Trust

Fund	Non-Dividend Distributions as a % of all Ordinary Dividends Received
Salient MLP & Energy Infrastructure Fund	100%
Salient Tactical Plus Fund	0.00%

Forward Funds Trust

Fund	Non-Dividend Distribution as a % of All Ordinary Dividend Received
Salient Global Real Estate Fund	15.23%
Salient Select Income Fund	59.91%
Salient Tactical Growth Fund	0.00%

Salient is not a tax advisor. We suggest that you consult a tax advisor or your account representative and/or review the information on filing your taxes provided by the IRS at www.irs.gov. If you have any questions regarding this letter or your options, please contact us at 800-999-6809.

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