

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name SALIENT MLP & ENERGY INFRASTRUCTURE FUND			2 Issuer's employer identification number (EIN) 45-5216026	
3 Name of contact for additional information ALPS FUND SERVICES		4 Telephone No. of contact 303-623-2577		5 Email address of contact
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 1290 BROADWAY, SUITE 1100			7 City, town, or post office, state, and Zip code of contact DENVER, CO 80203	
8 Date of action 11/30/2017		9 Classification and description REGULATED INVESTMENT COMPANY (RIC) SHARES		
10 CUSIP number SEE ATTACHED	11 Serial number(s)		12 Ticker symbol SEE ATTACHED	13 Account number(s)

Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ SEE ATTACHED STATEMENT.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE AMOUNT SHOWN AS RETURN OF CAPITAL IN THE ATTACHED STATEMENT REPRESENTS A REDUCTION OF THE SHAREHOLDERS TAX BASIS ON SHARES HELD.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ SEE LINE 15 ABOVE.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► PURSUANT TO IRC SECTION 301(C)(1), THE PORTION OF A DISTRIBUTION WHICH IS DIVIDEND (AS DEFINED UNDER IRC SECTION 316) IS INCLUDABLE IN GROSS INCOME. PURSUANT TO IRC SECTION 301(C)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL BE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF THE STOCK.

18 Can any resulting loss be recognized? ► NOT APPLICABLE TO THIS TRANSACTION AS NO LOSS WOULD BE RECOGNIZED ON THE RETURN OF CAPITAL DISTRIBUTION. THE SHAREHOLDER'S COST BASIS SHOULD BE ADJUSTED TO REFLECT THE RETURN OF CAPITAL DISTRIBUTION WHICH MAY AFFECT THE GAIN OR LOSS REALIZED UPON THE DISPOSITION OF THE SHARES.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► PURSUANT TO IRC SECTION 6045, AS AMENDED BY THE EMERGENCY ECONOMIC STABILIZATION ACT OF 2008, BROKERS ARE REQUIRED TO REFLECT THESE ADJUSTMENTS IN THE COST BASIS REPORTING FOR COVERED SECURITIES. IF A BROKER IS NOT REQUIRED TO PROVIDE COST BASIS TO A PARTICULAR SHAREHOLDER, THE COST BASIS OF THE SHAREHOLDER'S SHARES SHOULD BE ADJUSTED AS OF THE DIVIDEND DATE TO REFLECT THE RETURN OF CAPITAL DESCRIBED ABOVE.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

A SIGNED COPY OF THIS FORM IS MAINTAINED AT THE OFFICES OF THE TAXPAYER

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►				Firm's EIN ►
	Firm's address ►				Phone no.

PART I, QUESTION 10 AND 12:

CLASS	CUSIP NUMBER	TICKER SYMBOL
Class A	79471L404	SMAPX
Class C	79471L503	SMFPX
Institutional Class	79471L602	SMLPX
Class R	79471L735	SMRPX

PART II, QUESTION 14:

THE CORPORATION DECLARED THE FOLLOWING DISTRIBUTIONS TO SHAREHOLDERS DURING THE FISCAL YEAR ENDED NOVEMBER 30, 2017 THAT RETURN OF CAPITAL WAS APPLICABLE.

DETAIL OF EACH DISTRIBUTION MADE IS DESCRIBED BELOW:

CLASS	CUSIP NUMBER	TICKER SYMBOL	RECORD DATE	EX-DATE	PAYABLE DATE	AMOUNT	TAXABLE DIVIDEND AMOUNT	RETURN OF CAPITAL AMOUNT
Class A	79471L404	SMAPX	2/15/2017	2/16/2017	2/17/2017	\$0.121640	\$0.010550	\$0.111090
Class A	79471L404	SMAPX	5/15/2017	5/16/2017	5/17/2017	\$0.119580	\$0.010371	\$0.109209
Class A	79471L404	SMAPX	8/15/2017	8/16/2017	8/17/2017	\$0.119220	\$0.010340	\$0.108880
Class A	79471L404	SMAPX	11/15/2017	11/16/2017	11/17/2017	\$0.120210	\$0.010426	\$0.109784
Total Class A						\$0.480650	\$0.041687	\$0.438963

CLASS	CUSIP NUMBER	TICKER SYMBOL	RECORD DATE	EX-DATE	PAYABLE DATE	AMOUNT	TAXABLE DIVIDEND AMOUNT	RETURN OF CAPITAL AMOUNT
Class C	79471L503	SMFPX	2/15/2017	2/16/2017	2/17/2017	\$0.112250	\$0.009735	\$0.102515
Class C	79471L503	SMFPX	5/15/2017	5/16/2017	5/17/2017	\$0.101630	\$0.008814	\$0.092816
Class C	79471L503	SMFPX	8/15/2017	8/16/2017	8/17/2017	\$0.099030	\$0.008589	\$0.090441
Class C	79471L503	SMFPX	11/15/2017	11/16/2017	11/17/2017	\$0.103570	\$0.008983	\$0.094587
Total Class C						\$0.416480	\$0.036121	\$0.380359

CLASS	CUSIP NUMBER	TICKER SYMBOL	RECORD DATE	EX-DATE	PAYABLE DATE	AMOUNT	TAXABLE DIVIDEND AMOUNT	RETURN OF CAPITAL AMOUNT
Institutional Class	79471L602	SMLPX	2/15/2017	2/16/2017	2/17/2017	\$0.124000	\$0.010754	\$0.113246
Institutional Class	79471L602	SMLPX	5/15/2017	5/16/2017	5/17/2017	\$0.124000	\$0.010754	\$0.113246
Institutional Class	79471L602	SMLPX	8/15/2017	8/16/2017	8/17/2017	\$0.124000	\$0.010754	\$0.113246
Institutional Class	79471L602	SMLPX	11/15/2017	11/16/2017	11/17/2017	\$0.124000	\$0.010754	\$0.113246
Total Institutional Class						\$0.496000	\$0.043016	\$0.452984

CLASS	CUSIP NUMBER	TICKER SYMBOL	RECORD DATE	EX-DATE	PAYABLE DATE	AMOUNT	TAXABLE DIVIDEND AMOUNT	RETURN OF CAPITAL AMOUNT
Class R	79471L735	SMRPX	2/15/2017	2/16/2017	2/17/2017	\$0.124920	\$0.010834	\$0.114086
Class R	79471L735	SMRPX	5/15/2017	5/16/2017	5/17/2017	\$0.125550	\$0.010889	\$0.114661
Class R	79471L735	SMRPX	8/15/2017	8/16/2017	8/17/2017	\$0.126280	\$0.010952	\$0.115328
Class R	79471L735	SMRPX	11/15/2017	11/16/2017	11/17/2017	\$0.125800	\$0.010911	\$0.114889
Total Class R						\$0.502550	\$0.043586	\$0.458964