

## **Salient Partners Announces Executive Promotions and New In-house General Counsel Role**

HOUSTON – October 6, 2015 – Salient Partners, L.P. (“Salient”), a diversified asset management firm and leading provider of alternative and real asset investment strategies, today announced two executive promotions and the introduction of a new in-house general counsel position at the firm.

Salient president Jeremy Radcliffe has been promoted to president and chief strategy officer and relocated from Salient’s Houston headquarters to San Francisco to oversee the integration of Forward Management, LLC (“Forward”), following Salient’s acquisition of Forward in June.

Mr. Radcliffe co-founded Salient in 2002 and has held the title of president since 2013. He leads several of the firm’s noninvestment functions, including strategy, marketing, events and investor relations. Mr. Radcliffe will continue to report to Salient chief executive officer John Blaisdell.

“Jeremy’s focus on executing the strategic vision of our firm, through the alignment of Salient and Forward’s teams into one combined unit and continued development of a unified Salient culture, will be critical to our successful integration of Forward. There is a tremendous amount to accomplish in the coming months and having Jeremy on the ground in San Francisco will ensure Salient accelerates its long-term vision to push beyond the conventional approach to investing,” said Mr. Blaisdell.

David Linton, previously managing director and head of distribution for Salient’s intermediary and retail clients, has been promoted to executive vice president and head of distribution in charge of institutional, intermediary and retail client development for both Salient and Forward. Mr. Linton will continue to report to John Blaisdell.

“We believe that integrating our institutional and intermediary sales efforts will increase our effectiveness and better leverage our resources across the firm,” said Mr. Blaisdell. “David brings considerable leadership and sales management experience to this endeavor and will play a critical role in the growth of our institutional client base.”

Salient has hired Jonathan DePriest to join the firm in the newly created role of executive vice president and general counsel. Mr. DePriest will be based in San

Francisco and provide legal guidance on all matters across the firm. He will report to Mr. Blaisdell.

Prior to joining Salient, Mr. DePriest was a shareholder and management committee member at Chamberlain, Hrdlicka, White, Williams & Aughtry, a law firm headquartered in Houston, Texas. He practiced corporate, securities and finance law at Chamberlain, Hrdlicka for 21 years, specializing in assisting asset managers in all aspects of their businesses. Mr. DePriest acted as counsel to asset managers in sale-of-control and noncontrol positions in their businesses, strategic acquisitions, and the structure and launch of private funds and other investment funds. Mr. DePriest graduated from Trinity University with a B.A. in economics and has a J.D. from the University of Texas School of Law.

“Since Salient’s founding in 2002, Jonathan has advised and counseled our firm from his post at Chamberlain, Hrdlicka and his breadth of expertise has been instrumental to our success. I’m thrilled to welcome him on board at Salient and know having him on our team will greatly benefit our entire firm,” said Mr. Blaisdell.

#### About Salient

Salient Partners, L.P. (“Salient”) is a diversified asset management firm and leading provider of alternative and real asset investment strategies for investors, investment advisors and institutions. The firm offers a comprehensive suite of multi-asset and single-asset solutions designed to serve as building blocks for smarter, more diverse portfolios. These strategies aim to mitigate risk, reduce investing costs and thrive in any market cycle. We push beyond conventional market wisdom and investment boundaries in our nationally recognized *Epsilon Theory* newsletter and *FWD Thinking* blog to provide differentiated investment insight. Learn more about Salient’s acquisition of Forward Management by visiting [www.salientforward.com](http://www.salientforward.com) or follow us: Salient on [LinkedIn](#) or [Twitter](#) and Forward on [LinkedIn](#), [Twitter](#) or [YouTube](#).

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*You should consider the investment objectives, risks, charges and expenses of the Forward Funds carefully before investing. A prospectus with this and other information may be obtained by calling (800) 999-6809 or by downloading one from **www.forwardinvesting.com**. It should be read carefully before investing.*

*You should consider a fund's investment objectives, risks, charges and expenses carefully before investing. A fund's current prospectus contains this and other information about the fund. For Salient mutual funds, a prospectus is available by calling (866) 667-9228, or from your financial professional. For other Salient Funds, you should contact your financial professional. The prospectus should be read carefully before investing.*

#### **RISKS**

**There are risks involved with investing, including loss of principal. Past performance does not guarantee future results, share prices will fluctuate and you may have a gain or loss when you redeem shares.**

**Alternative strategies typically are subject to increased risk and loss of principal. Consequently, investments such as mutual funds which focus on alternative strategies are not suitable for all investors.**

Forward Funds are distributed by Forward Securities, LLC.

Investment Advisory Services for the Salient mutual funds are offered through Salient Advisors, L.P. and Salient Capital Advisors, LLC, subsidiaries of Salient Partners, L.P.  
Mutual Funds distributed by Foreside Fund Services, LLC.

Not FDIC Insured | No Bank Guarantee | May Lose Value

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