

Salient Indices Trim Lineup and Modify Methodology to Account for Implementation Costs

HOUSTON — October 27, 2015 — **Salient Partners, L.P.** (“Salient”), a diversified asset management firm and leading provider of alternative and real asset investment strategies, announced today that **Salient Index Management, LLC** will reconstitute its index lineup on December 1, 2015 to include the Salient Risk Parity Index, the Salient Risk Parity + Index and the Salient Trend Index.

All three indices will target a 10% annualized standard deviation. The Salient Risk Parity + Index will represent the same strategy as the legacy Salient Risk Parity V12+ and Salient Risk Parity V15+ indices but target a 10% annualized standard deviation. The Salient Risk Parity V15 Index will be dropped from the lineup.

On December 1, 2015, the three indices will restate performance calculations retrospectively to January 1, 1990 to incorporate an adjustment for implementation costs. These modifications are taking place so the indices can provide more accurate representations of investable strategies.

“These adjustments simplify the lineup and provide more accurate representations of the underlying strategies,” said Salient Chief Investment Officer Lee Partridge.

The Salient Risk Parity Index is a quantitatively driven global asset allocation index that seeks to weight risk equally across four asset classes — equities, rates, commodities and credit.

The Salient Risk Parity + Index is a quantitatively driven global asset allocation index that seeks to weight risk equally across four asset classes — equities, rates, commodities and credit — and one alternative strategy – momentum. The index attempts to outperform the Salient Risk Parity Index on a risk-adjusted basis over the long term.

The Salient Trend Index includes three sub-portfolios that each follow a different signal — long, medium and short — and comprise futures contracts across global interest rates, equities and commodities. The index is based on a quantitative framework.

All the indices are calculated daily and rebalanced monthly. For further clarification of each index and its respective self-imposed position limits, please visit www.salientindices.com.

About Salient

Salient Partners, L.P. (“Salient”) is a diversified asset management firm and leading provider of alternative and real asset investment strategies for investors, investment advisors and institutions. The firm offers a comprehensive suite of multi-asset and single-asset solutions designed to serve as building blocks for smarter, more diverse portfolios. These strategies aim to mitigate risk, reduce investing costs and thrive in any market cycle. We push beyond conventional market wisdom and investment boundaries in our nationally recognized *Epsilon Theory* newsletter and *FWD Thinking* blog to provide differentiated investment insight. Learn more about Salient’s acquisition of Forward Management by visiting www.salientforward.com or follow us: Salient on [LinkedIn](#) or [Twitter](#) and Forward on [LinkedIn](#), [Twitter](#) or [YouTube](#).

Media Inquiries

Catherine P. Jones

Polisi Jones Communications

Tel: (917) 330-8934

Email: cjones@polisijones.com

Salient Index Management, LLC, a subsidiary of Salient Partners, L.P. Salient Index Management, LLC, is responsible for the administration and calculation of the indices.

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