

**Report of Organizational Actions  
 Affecting Basis of Securities**

► See separate instructions.

**Part I Reporting Issuer**

1 Issuer's name  <u>SALIENT SELECT INCOME FUND</u>		2 Issuer's employer identification number (EIN)  <u>31-1761322</u>	
3 Name of contact for additional information  <u>ALPS FUND SERVICES</u>	4 Telephone No. of contact  <u>303-623-2577</u>	5 Email address of contact	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact  <u>1290 BROADWAY, SUITE 1000</u>		7 City, town, or post office, state, and ZIP code of contact  <u>DENVER, CO 80203</u>	
8 Date of action  <u>12/31/2021</u>	9 Classification and description  <u>COMMON STOCK</u>		
10 CUSIP number  <u>SEE ATTACHED</u>	11 Serial number(s)	12 Ticker symbol  <u>SEE ATTACHED</u>	13 Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► SEE ATTACHED STATEMENT.

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**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► THE AMOUNT SHOWN AS RETURN OF CAPITAL IN THE ATTACHED STATEMENT REPRESENTS A REDUCTION OF THE SHAREHOLDERS TAX BASIS ON SHARES HELD.

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**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► SEE LINE 15 ABOVE.

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**Part II** Organizational Action *(continued)*

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► PURSUANT TO IRC SECTION 301(C)(1). THE PORTION OF A DISTRIBUTION WHICH IS A DIVIDEND (AS DEFINED UNDER IRC SECTION 316) IS INCLUDABLE IN GROSS INCOME. PURSUANT TO IRC SECTION 301(C)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL BE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF THE STOCK.

**18** Can any resulting loss be recognized? ► NOT APPLICABLE TO THIS TRANSACTION AS NO LOSS WOULD BE RECOGNIZED ON THE RETURN OF CAPITAL DISTRIBUTION. THE SHAREHOLDER'S COST BASIS SHOULD BE ADJUSTED TO REFLECT THE RETURN OF CAPITAL DISTRIBUTION WHICH MAY AFFECT THE GAIN OR LOSS REALIZED UPON THE DISPOSITION OF THE SHARES.

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ► PURSUANT TO IRC SECTION 6045, AS AMENDED BY THE EMERGENCY ECONOMIC STABILIZATION ACT OF 2008, BROKERS ARE REQUIRED TO REFLECT THESE ADJUSTMENTS IN THE COST BASIS REPORTING FOR COVERED SECURITIES. IF A BROKER IS NOT REQUIRED TO PROVIDE COST BASIS TO A PARTICULAR SHAREHOLDER, THE COST BASIS OF THE SHAREHOLDER'S SHARES SHOULD BE ADJUSTED AS OF THE DIVIDEND DATE TO REFLECT THE RETURN OF CAPITAL DESCRIBED ABOVE.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

**A SIGNED COPY OF THIS FORM IS MAINTAINED AT THE OFFICES OF THE TAXPAYER.**

**Paid Preparer Use Only**

<input type="checkbox"/>	Check <input type="checkbox"/> if self-employed
Firm's name ►	Firm's EIN ►
Firm's address ►	Phone no.

**PART I, QUESTION 10 AND 12:**

CLASS	CUSIP NUMBER	TICKER SYMBOL
Class A	34987A319	KIFAX
Class C	34987A293	KIFCX
Institutional	34987A160	KIFYX
Investor	34987A178	FFSLX

**PART II, QUESTION 14:**

THE CORPORATION DECLARED THE FOLLOWING DISTRIBUTIONS TO SHAREHOLDERS DURING THE FISCAL YEAR ENDED DECEMBER 31, 2021 THAT RETURN OF CAPITAL WAS APPLICABLE.

DETAIL OF EACH DISTRIBUTION MADE IS DESCRIBED BELOW:

CLASS	CUSIP NUMBER	TICKER SYMBOL	RECORD DATE	EX-DATE	PAYABLE DATE	AMOUNT	TAXABLE DIVIDEND AMOUNT	RETURN OF CAPITAL AMOUNT
Class A	34987A319	KIFAX	03/24/2021	03/25/2021	03/29/2021	\$0.229480	\$0.092006	\$0.137474
Class A	34987A319	KIFAX	06/23/2021	06/24/2021	06/28/2021	\$0.276320	\$0.110786	\$0.165534
Class A	34987A319	KIFAX	09/24/2021	09/27/2021	09/28/2021	\$0.253920	\$0.101805	\$0.152115
Class A	34987A319	KIFAX	12/27/2021	12/28/2021	12/29/2021	\$0.261100	\$0.104683	\$0.156417
Total Class A						\$1.020820	\$0.409280	\$0.611540

CLASS	CUSIP NUMBER	TICKER SYMBOL	RECORD DATE	EX-DATE	PAYABLE DATE	AMOUNT	TAXABLE DIVIDEND AMOUNT	RETURN OF CAPITAL AMOUNT
Class C	34987A293	KIFCX	03/24/2021	03/25/2021	03/29/2021	\$0.201220	\$0.080676	\$0.120544
Class C	34987A293	KIFCX	06/23/2021	06/24/2021	06/28/2021	\$0.228100	\$0.091453	\$0.136647
Class C	34987A293	KIFCX	09/24/2021	09/27/2021	09/28/2021	\$0.223890	\$0.089765	\$0.134125
Class C	34987A293	KIFCX	12/27/2021	12/28/2021	12/29/2021	\$0.243990	\$0.097823	\$0.146167
Total Class C						\$0.897200	\$0.359717	\$0.537483

CLASS	CUSIP NUMBER	TICKER SYMBOL	RECORD DATE	EX-DATE	PAYABLE DATE	AMOUNT	TAXABLE DIVIDEND AMOUNT	RETURN OF CAPITAL AMOUNT
Institutional Class	34987A160	KIFYX	03/24/2021	03/25/2021	03/29/2021	\$0.249830	\$0.100165	\$0.149665
Institutional Class	34987A160	KIFYX	06/23/2021	06/24/2021	06/28/2021	\$0.296740	\$0.118973	\$0.177767
Institutional Class	34987A160	KIFYX	09/24/2021	09/27/2021	09/28/2021	\$0.275980	\$0.110649	\$0.165331
Institutional Class	34987A160	KIFYX	12/27/2021	12/28/2021	12/29/2021	\$0.284390	\$0.114021	\$0.170369
Total Institutional Class						\$1.106940	\$0.443808	\$0.663132

CLASS	CUSIP NUMBER	TICKER SYMBOL	RECORD DATE	EX-DATE	PAYABLE DATE	AMOUNT	TAXABLE DIVIDEND AMOUNT	RETURN OF CAPITAL AMOUNT
Investor Class	34987A178	FFSLX	03/24/2021	03/25/2021	03/29/2021	\$0.232220	\$0.093104	\$0.139116
Investor Class	34987A178	FFSLX	06/23/2021	06/24/2021	06/28/2021	\$0.278430	\$0.111632	\$0.166798
Investor Class	34987A178	FFSLX	09/24/2021	09/27/2021	09/28/2021	\$0.257480	\$0.103232	\$0.154248
Investor Class	34987A178	FFSLX	12/27/2021	12/28/2021	12/29/2021	\$0.262600	\$0.105285	\$0.157315
Total Investor Class						\$1.030730	\$0.413253	\$0.617477